

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
National Aviation University
Educational and Research Institute of Economics and Management
Faculty of Management and Logistics
Management of Foreign Economic Activity of Enterprises Department

APPROVED
Acting Rector

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Quality Management System

SYLLABUS

on

"International Monetary and Foreign Exchange Transactions"

Field of study: 07 "Management and Administration"
Specialty: 073 "Management"
Specialization: "Management of Foreign Economic Activity"

Year of study – 1th

Semester – 1th


Classroom classes – 51 Examination - 1 semester

Self-study – 114

Total (hours/ECTS credits) – 165/5.5

Index CM-6-073/16-2.1.3

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The Syllabus on “International Monetary and Foreign Exchange Transactions” is based on educational professional program and Master Curriculum № CM-6-073/16 for Speciality 073 “Management” and Specialization “Management of Foreign Economic Activity” and correspondent normative documents.

Developed by:

Associate professor of
Management of Foreign Economic
Activity of Enterprises Department _____ T. Ostapenko

Associate professor of
Management of Foreign Economic
Activity of Enterprises Department _____ E. Danilova

Discussed and approved by the Graduated Department for the Speciality 073 “Management” and Specialization “Management of Foreign Economic Activity” – Management of Foreign Economic Activity of Enterprises Department, Minutes №__ of “__” _____2016

Head of the Department _____ V. Novak

Discussed and approved by the Scientific-Methodological-Editorial Board of the Educational and Research Institute of Economics and Management, Minutes №__ of “__” _____ 2016.

Head of the SMEB _____ O. Borysenko


AGREED
Dean of the Faculty of
Management and Logistics
_____ O. Ilienکو
"__" _____2016

AGREED
Director of the Educational and
Research Institute of Economics
and Management
_____ V. Matveev
"__" _____2016

Director of the Center
Of Advanced Technologies _____ V. Kazak

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1. EXPLANATORY NOTE

1.1. Subject status in the system of professional training

The discipline is the theoretical basis of knowledge and skills complex, forming the modern economic profile of the specialist in management of foreign economic activity of enterprises.

Objectives of the course meet the requirements presented to the experts of the profile as set out in the documents of legislative and executive power of Ukraine, Ministry of Education, Transport, Foreign Relations and others.

1.2. Target of the subject

The purpose of the discipline is to familiarize students with peculiarities of organization of international credit and payment transactions in banks, payment transactions in international trade system of national enterprises and international companies.

1.3. Objectives to study the subject

Tasks of the discipline focused on the study of theoretical foundations and obtaining practical skills in:

- organization of international payment transactions;
- identifying peculiarities of foreign trade operations crediting;
- assessment of risks in international monetary and foreign exchange transactions and determination ways of their minimization etc.

1.4. Integrated requirements for knowledge and skills of the subject

As a result of studying the discipline a student must:

KNOW:

- peculiarities of foreign exchange transactions and transactions on financial derivatives market;
- the essence of international correspondent relations of banks;
- features of organization of international payment transactions of the bank;
- the essence of international credit transactions;
- the essence and characteristics of international trade settlements.

LEARNING OUTCOMES:

- make calculations on currency options or futures;
- carry out international payments organization via documentary collection and letters of credit;
- use different ways to currency risk insurance.

1.5. Integrated requirements for learning outcomes in educational modules

Training material of the discipline is structured by modular principle and consists of two classic modules. The third separate module is a course work that is performed in the ninth semester.


1.5.1. As a result of learning educational material of training module # 1 "Theoretical aspects of foreign exchange transactions" a student must:

KNOW:

- the essence of foreign exchange transactions;
- the essence of contracts for immediate currency delivery;
- general characteristics of term transactions.

LEARNING OUTCOMES:

- organize "spot" operations;
- calculate currency cross-rate;
- identify features of the forward and futures markets;
- calculate the forward exchange rate;
- determine bank currency position.

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1.5.2. As a result of learning educational material of training module # 2 "International Settlements Organization" a student must:

KNOW:

- the essence of international correspondent relations of banks;
- features of international payment transactions organization of the bank;
- the essence of international credit transactions;
- the concept and characteristics of international trade settlements;
- risks in international monetary and foreign exchange transactions and ways to minimize them.

LEARNING OUTCOMES:

- carry out international payments organization via documentary collection and letters of credit;
- use different ways to currency risk insurance.

1.5.3. As a result of performing the course work (module # 3) a student must:

KNOW:

- mechanism of conversion transactions;
- features of international payments via documentary collection;
- peculiarities of international payments via letters of credit;
- features of export operations payments;
- peculiarities of import operations payments;
- the essence of exchange and credit risks, use of the clauses, the essence of hedging.

LEARNING OUTCOMES:

- make calculations by conversion transactions;
- carry out international payments organization via documentary collection and letters of credit;
- use protective clauses and hedging to minimize risk in international monetary and foreign exchange transactions.



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