

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
National Aviation University
Educational and Research Institute of Economics and Management
Management of Foreign Economic Activity of Enterprises Department

APPROVED

Acting Rector

« _____ » _____ 2017



Quality Management System

Syllabus

on

«International Economic Relations»

Area of knowledge: 0306 “Management and Administration”

Major: 6.030601 “Management”

Year of study – 3rd Semester – 5

Auditorium classes – 68 Examination – 5 semester


Self-study – 67

Total (hours/ECTS credits) – 135/4.5

Term Paper (1) – 6 semester

Index № CB-6-6.030601-a/15-3.1.10

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The Syllabus on “International Economic Relations” is developed on the base of Educational-professional Program and Bachelor Curriculum № CB-6-6.030601-a/15 for Major 6.030601 “Management” and correspondent normative documents.

The Syllabus has been developed by:

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The Syllabus was discussed and approved by the Graduating Department for Major 6.030601 “Management” – the Management of Foreign Economic Activity of Enterprises Department, Minutes № _____ of _____ 2017.

Head of the Department _____ O. Ilienکو

The Syllabus was discussed and approved by the Graduating Department for Major 6.030601 “Management” – the Department of Logistics, Minutes № _____ of _____ 2017.

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The Syllabus was discussed and approved by the Scientific-Methodological-Editorial Board of the Educational and Research Institute of Economics and Management, Minutes № _____ of " ____ " _____ 2017.

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« ____ » _____ 2017

Director of the Center
of Advanced Technologies _____ V. Kazak

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1. ПОЯСНЮВАЛЬНА ЗАПИСКА

The Syllabus of the subject “International Economic Relations” is developed on the basis of the “Guidelines for the development and execution of Syllabus and Course Training Program of subjects”, promulgated by order №37/poz dated 16.06.2015.

The educational subject is the theoretical basis of knowledge and skills complex, providing increasing the tangible and intangible assets, helping make informed management decisions based on international business experience, ensuring development of organizations (enterprises) in market conditions.

The target of teaching the subject is to form the system of special knowledge in the issues and prospects of development of International Economic Relations (IER) by future managers for basic and special education and practical activity in the specialty.

Tasks of studying the educational subject are:

- understanding the essence of international economic relations, their evolution, factors and levels of development;
- learning the categorical apparatus used for the analysis of processes and phenomena of the modern world economic development;
- forming, deepening and systematizing the knowledge on IER forms, peculiarities of integration processes development and international economic organizations activity;
- forming the ability to analyze creatively the state and trends of international economic relations system, identify the problems and prospects of their development.

After studying the subject a student must:

Know:


- the economic essence and basic trends of IER development;
- processes characterizing international level of national economies interaction;
- methodical approaches to assessing the current state and forecasting trends of basic IER forms development;
- culture of modern economic thought.

Learning outcomes:

- to use acquired knowledge for independent analysis of global economic processes and make on this basis right, reasonable and balanced managerial decisions;
- analyze the role and place of a country in the world markets;
- identify volume, dynamics, performance and effectiveness indicators of international trade, investment, monetary and financial relations at various economic levels;
- use empirical and statistical analysis of the international environment state to support the FEA strategies for specific companies;
- use independently methodic of comparative analysis of threats and benefits to domestic enterprises in entering various segments of international trade, financial and currency markets.

Training material of the discipline is structured by modular principle and consists of two classic modules, as following:

- module № 1 "Theoretical principles and forms of international economic relations development";
- module № 2 "Monetary-financial and institutional foundations of international economic relations development in the context of globalization and international economic integration", each of which is logically completed, relatively independent, integral parts of the curriculum, the mastering of which involves carrying out module tests and analysis of the results of their performance.

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The third separate module is a term paper (TP) that is performed by a student in the fifth semester. The TP is an important part of consolidating and deepening the theoretical and practical knowledge and skills acquired by the student in the process of mastering the subject's educational material.

The subject “International Economic Relations” is based on the knowledge of such subjects as “Fundamentals of Economic Theory”, “Macroeconomics” and is the ground for studying “Human Foreign Economic Activity of the Enterprise”, “International Economic Integration” and others.

2. SUBJECT CONTENT

2.1. Module # 1 "Theoretical principles and forms of international economic relations development".

Topic 2.1.1. Theoretical and methodological foundations of international economic relations.

The essence of IER, development preconditions and basic principles. The IER structure and forms. Subjects of IER. The environment of the IER, its structure and features.

Topic 2.1.2. The world economy and peculiarities of its development.

Features of the modern stage of the world economy development. The essence of the international labor division (ILD). International production specialization and cooperation. Modern theories of ILD development.

Topic 2.1.3. International trade in the system of international economic relations.

International trade and foreign trade. Indicators of international trade. Types of international trade. Features of international trade in services. Methods of international trade. Theories of international trade (mercantilism, the theory of absolute advantages of Adam Smith, the theory of comparative advantages of David Ricardo, the theory of Heckscher-Ohlin, the "Leontief paradox", the theory of competitive advantages of M. Porter, etc.).

Topic 2.1.4. International trade regulation.

State policies of free trade and protectionism. Levels and types of international trade regulation. Tariff is the non-tariff regulation of international trade. Principles and peculiarities of the World Trade Organization activity.

Topic 2.1.5. International capital flows. International investment activity. Free economic zones.

The essence of the international capital flows. Reasons and factors stimulating the capital export. Forms of international capital flows. Direct and portfolio foreign investments. Positive and negative consequences of foreign investment. Investment climate of the state. Features of the functioning of free economic zones.

Topic 2.1.6. Transnational corporations in world economic relations.


The essence, causes, features and types of transnational corporations (TNCs). Competitive advantages of TNCs. Features of TNCs' development. Contract forms of TNC activities. Positive and negative effects of TNCs' activity. Activity of transnational banks.

Topic 2.1.7. International technology transfer.

The essence, reasons and channels of international technology transfer. Commercial and non-commercial forms of international technology transfer.

Topic 2.1.8. International labor migration.

The essence of international labor migration (ILM). Causes of migration. The main types of ILM. Models of labor relations: European, Anglo-Saxon, Chinese. Main directions of migration. World centers of export and import of labor force. The impact of labor migration on the economy:

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advantages and disadvantages of international labor migration for exporting countries and importing countries. Regulation of labor migration at the national, international and supranational levels. Emigration and immigration policies.

2.2. Module # 2 "Monetary-financial and institutional foundations of international economic relations development in the context of globalization and international economic integration".

Topic 2.2.1. International monetary relations.

The essence of the currency and exchange rate, their types. Modern theories of the exchange rate. The essence of international monetary relations. National monetary system, its elements. Stages of development of the modern international monetary system and its main features. The European monetary system. International exchange markets, their structure and types.

Topic 2.2.2. International credits.

The essence, functions and principles of international crediting. Types of international credits. Forfeiting. Factoring. International lease. Activities of the International Monetary Fund. Activities of the World Bank Group. Basic securities (liabilities) and derivative financial instruments.

Topic 2.2.3. International market pricing.

The essence and types of prices in international trade. Factors influencing pricing in the international market. Features of the choice of the company's pricing strategy in foreign markets.

Topic 2.2.4. International economic integration.

The essence, goals and prerequisites of international economic integration of countries. International economic integration at micro and macro levels. Advantages and disadvantages of international economic integration of countries. Reintegration, types of reintegration.

Topic 2.2.5. Features of regional economic integration.

Preconditions, goals and stages of the EU. The main bodies and subsidiary bodies of the EU, their functions. Features of interaction of the EU countries at the present stage. Areas of common EU policy (regional, agrarian, foreign trade, competitive, in the sphere of security, etc.). Economic relations of Ukraine with the EU at the present stage.

Features of regional economic integration: ASEAN (Association of Southeast Asian Nations), APEC (Asia-Pacific Economic Cooperation), NAFTA (North American Free Trade Area), MERCOSUR. Features of economic relations of Ukraine with GUAM, CIS and BSEC.

Topic 2.2.6. Globalization and global problems of humanity.


The essence of globalization, its manifestations, advantages and disadvantages of globalization. The globalization index of countries. Global humanity problems, their classification characteristics. International interaction in solving ecological, demographic problems, problems of peace preservation.

2.3. Module # 3 "Term paper".

Term paper (TP) on the subject is performing in the fifth semester according to approved in established order methodical guidelines to deepen theoretical knowledge and skills, acquired by the student in a process of learning educational material on the subject in the area of international economic relations using skills of individual and independent work using a variety of sources.

Specific aim of TP contains in deep and full disclosure of the contents of the relevant topics of the term paper, its most important issues using economic analysis tools to conduct research, the program of which is provided in guidelines on term paper design.

In order to attain a success in performing term paper student has to **know** general regularities of the world economy development, forms of these patterns in different sectors and regions, integration associations and specific countries; basic mechanisms of regulation and management of

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international economic relations development at the national, international and supranational levels; **be able** to formulate own views concerning unresolved problems in international economic relations and justify conclusions and proposals to solve them; analyze independently dynamic qualitative changes in the development of international economic relations; assess the current international economic events; characterize the current state, problems and prospects of Ukraine's participation in the global economy.

Time needed to perform TP is up to 30 hours of self-study.


3. BASIC CONCEPTS OF GUIDANCE ON THE SUBJECT

3.1. Basic recommended references

- 3.1.1. Амеліна І.В. Міжнародні економічні відносини: навч. посіб. / І.В. Амеліна, Т.Л. Попова, С.В. Владимиров. – К.: Центр учбової літератури, 2013. – 256 с.
- 3.1.2. Задоя А.О. Міжнародна економіка: підручник / А.О. Задоя. – К.: Центр учбової літератури, 2012. – 416 с.
- 3.1.3. Козак Ю.Г. Міжнародні економічні відносини: навч. посіб. / Ю.Г. Козак, Н.С. Логвінова, О.В. Захарченко, Є.В. Кравченко. – К.: Центр навчальної літератури, 2012. – 330 с.
- 3.1.4. Козак Ю.Г. Міжнародна торгівля / [Ю.Г. Козак, Н.С. Логвінова, Н.В.Притула та ін.]. – [5-те вид. перероб. та доп.]. – Київ-Катовіце-Краков: Центр учбової літератури, 2015. – 272 с.
- 3.1.5. Міжнародні фінанси: навч. посіб. / [Ю.Г. Козак та ін.].– [5-те вид. перероб. та доп.]. – К., Катовіце: Центр учбової літератури, 2014. – 348 с.
- 3.1.6. Мокій А.І., Міжнародні організації: навч. посіб. / А.І. Мокій, Т.П. Яхно, І.Г. Бабець. – К.: Центр учбової літератури, 2011. – 280 с.
- 3.1.7. Паценко О.Ю. Міжнародні економічні відносини: конспект лекцій / О.Ю. Паценко, Л.Л. Литвиненко. – К.: Видавництво Національного авіаційного університету «НАУ-друк», 2009. – 64 с.
- 3.1.8. Kozak Y. An Introduction to International Economic Relations / Y. Kozak, T. Shengelia. – Tbilisi: Publishing House “Universal”, 2014. – 224 p.

3.2. Additional recommended references

- 3.2.1. Горбач Л.М. Міжнародні економічні відносини: підручник / Л.М. Горбач, О.В. Плотніков. – К.: Кондор, 2009. – 264 с.
- 3.2.2. Козик В.В. Міжнародні економічні відносини: навч. посіб. / В.В. Козик, Л.А. Панкова, Н.Б. Даниленко. – [7-е вид.]. – К.: Знання, 2008. – 406 с.
- 3.2.3. Павленко І.І. Міжнародна торгівля та інвестиції: навч. посіб. / І.І. Павленко, О.В. Варяниченко, Н.А. Навроцька. – К.: Центр учбової літератури, 2012. – 256 с.
- 3.2.4. Сазонець І.Л. Міжнародна інвестиційна діяльність: підручник / І.Л. Сазонець, О.А. Джусов, О.М. Сазонець. – К.: Центр учбової літератури, 2007 – 304 с.
- 3.2.5. Філіпенко А.С. Міжнародні економічні відносини: теорія: підручник для студ. екон. спец, вищих навч. закл / А.С. Філіпенко. – К.: Либідь, 2008. – 408 с.
- 3.2.6. Шевчук В.О. Міжнародна економіка: теорія і практика: підручник / В.О. Шевчук. – К.: Знання, 2008. – 663 с.
- 3.2.7. Школа І.М. Міжнародні економічні відносини: підручник для студ. вищ. навч. закл. / І.М. Школа, В.М. Козменко, О.В. Бабінська; Чернів. торг.-екон. ін-т Київ. нац. торг.-екон. ун-ту. – [2-ге вид., переробл. і допов.]. – Чернівці: Книги-XXI, 2007. – 544 с.

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АРКУШ ПОШИРЕННЯ ДОКУМЕНТА

№ прим.	Куди передано (підрозділ)	Дата видачі	П.І.Б. отримувача	Підпис отримувача	Примітки

(Ф 03.02 – 02)

АРКУШ ОЗНАЙОМЛЕННЯ З ДОКУМЕНТОМ

№ пор.	Прізвище ім'я по-батькові	Підпис ознайомленої особи	Дата ознайомлення	Примітки

(Ф 03.02 – 04)

АРКУШ РЕЄСТРАЦІЇ РЕВІЗІЇ

№ пор.	Прізвище ім'я по-батькові	Дата ревізії	Підпис	Висновок щодо адекватності

(Ф 03.02 – 03)

АРКУШ ОБЛІКУ ЗМІН

№ зміни	№ листа (сторінки)				Підпис особи, яка внесла зміну	Дата внесення зміни	Дата введення зміни
	Зміненого	Заміненого	Нового	Анульованого			

(Ф 03.02 – 32)

УЗГОДЖЕННЯ ЗМІН

	Підпис	Ініціали, прізвище	Посада	Дата
Розробник				
Узгоджено				
Узгоджено				
Узгоджено				