

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
NATIONAL AVIATION UNIVERSITY
 Faculty of Transport, Management and Logistics
 Management of Foreign Economic Activity of Enterprises Department

AGREED
 Dean of Faculty of
 Transport, Management and Logistics

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 «___» _____ 2021

APPROVED
 Vice-Rector for Academics

_____ A. Polukhin
 «___» _____ 2021



Quality Management System


COURSE TRAINING PROGRAM
 on
“International Economic Relations”

Educational and Professional Program: “Management of Foreign Economic Activity”
 Field of study: 07 “Management and Administration”
 Specialty: 073 “Management”

Form of study	Semester	Total (hours / ECTS credits)	Lectures	Practicals	Self-study	HW/ CGP/C	TP/CPr	Form of semester control
Full-time	5	150/5,0	34	34	82	1 HW – 5 s.	–	Examination – 5 s.

Index CB-7-073-2/21-2.1.27.

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The Course Training Program on “International Economic Relations” is developed on the basis of the Educational and Professional Program “Management of Foreign Economic Activity”, Bachelor Curriculum № CB-7-073-2/21 and Bachelor Extended Curriculum № ECB-7-073-2/21 for the Specialty 073 “Management” and corresponding normative documents.

Developed by:

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The Course Training Program was discussed and approved by the Graduate Department for Educational and Professional Program “Management of Foreign Economic Activity”, Specialty 073 “Management” – Management of Foreign Economic Activity of Enterprises Department, Minutes № _____ of “_____” _____ 2021.

Guarantor of Educational and Professional Program _____ E. Danilova

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Vice Rector on International
Collaboration and Education

_____ Zarubinska I.
«___» _____ 2021

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INTRODUCTION

The Course Training Program (CTP) on “International Economic Relations” is developed based on the “Methodical guidelines for the development and design of the course training program of the subject of full-time and part-time study”, approved by the order of the rector № 249/од. of 29.04.2021 and corresponding regulatory documents.

1. EXPLANATORY NOTES

1.1. Place, objectives, tasks of the subject

The subject is the theoretical and practical basis of knowledge and skills complex forming the profile of a management specialist, helping to make well-considered managerial decisions based on the world business experience, which ensures the development of the organization (enterprise) in market economy conditions.

The purpose of teaching the subject is formation of a system of special knowledge of future managers on the problems and prospects of international economic relations (IER) for fundamental and special education and practical activities in the specialty; acquisition of skills for analysis of the international competitive environment, making adequate managerial decisions in the conditions of deepening of integration processes and globalization.

The tasks of studying the subject are:

- understanding the essence of IER, their evolution, factors and levels of development;
- mastering the categorical apparatus used to analyze the processes and phenomena of modern development of the world economy;
- formation, deepening and systematization of knowledge about the forms of IER, features of the development of integration processes and activities of international economic organizations;
- formation of the ability to creatively analyze the state and trends of development the international economic relations system, to determine the problems and prospects of their development.

1.2. Learning outcomes the subject makes it possible to achieve


As a result of studying the subject, the student must acquire the following must achieve such **learning outcomes**:

- to demonstrate knowledge of the economic essence and main trends in the development of IER, the processes characterizing the international level of interaction of national economies and the peculiarities of the modern economic thinking culture;
- be able to study international markets, European integration processes and prospects for cooperation with foreign partners on the basis of cross-cultural cooperation;
- to demonstrate skills of independent analysis of the current state of development of the main forms of IER and making well-considered managerial decisions on this basis;
- to assess the volume, dynamics, structure and effectiveness of international trade, investment, monetary and financial relations at different levels;
- be able to independently use methods of comparative analysis of threats and benefits for domestic enterprises in entering different segments of international commodity, financial, and foreign exchange markets.

1.3. Competences the subject makes it possible to acquire

As a result of studying the subject, the student must acquire the following **competences**:

- ability to analyze economic, foreign economic phenomena, based on the obtained theoretical knowledge of management and economics;
- ability to work in the international context;
- ability to search from different information sources, use this information to make decisions and develop alternatives;
- ability to adapt and act in a new situation;
- ability to apply knowledge in practical situations.

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1.4. Interdisciplinary connections

The subject “International Economic Relations” is based on the knowledge of such subjects as: “Macroeconomics”, “Microeconomics”, “Management”, “Managerial Decision-making” and is the basis for studying such subjects as: “Foreign Economic Activity of the Enterprise”, “EU Transport Policy”, “Strategic Management” and others.

2. COURSE TRAINING PROGRAM ON THE SUBJECT

2.1. The subject content

Training material is structured according to the module principle and consists of two educational modules:

- **Module № 1 “Theoretical principles and forms of international economic relations development”,**
- **Module № 2 “Monetary-financial and institutional foundations of international economic relations development in the context of globalization and international economic integration”**

that are logically complete, relatively independent, holistic part of the subject, learning of which provides module test and analysis of its performance.

2.2. Modular structuring and integrated requirements for each module

Module №1 “Theoretical principles and forms of international economic relations development”

Integrated requirements to the module №1: know the economic essence and trends of modern international economic relations; understand the peculiarities of the international production cooperation and specialization development, performing international trade in goods and services, the characteristics of international capital flows and international labour migration, the specifics of development and the role of transnational corporations in world economic relations; be able to analyze the environment of international economic relations.

Topic 1. Theoretical and methodological foundations of international economic relations.

The essence of IER, development preconditions and basic principles. The IER structure and forms. Subjects of IER. The environment of the IER, its structure and features.

Topic 2. The world economy and features of its development.

Features of the modern stage of the world economy development. Factors influencing the participation of countries in the international labour division. The essence of the international labour division. International production specialization and cooperation. Modern theories of international labour division development. International outsourcing in the context of deepening the international labour division.

Topic 3. International trade in the system of international economic relations.


International trade and foreign trade. Indicators of international trade. Forms of international trade. Features of international trade in services. Methods of international trade. Theories of international trade (mercantilism, the theory of absolute advantages of Adam Smith, the theory of comparative advantages of David Ricardo, the theory of Heckscher-Ohlin, the “Leontief paradox”, the concept of “technological gap”, M. Porter's model of the five forces of competition, the theory of competitive advantages of M. Porter, theory of the product life cycle, model of economies of scale etc.).

Topic 4. International trade regulation.

State policies of free trade and protectionism. Levels and types of international trade regulation. Tariff and non-tariff regulation of international trade. Principles and peculiarities of the World Trade Organization activity. Features of interaction between Ukraine and the World Trade Organization.

Topic 5. International capital flows. International investment activity. Free economic zones.

The essence of the international capital flows. Reasons and factors stimulating the capital export. Forms of international capital flows. Direct and portfolio foreign investments. Positive and negative effects of foreign investments. Investment climate of the state. Features of the functioning of free economic zones. Main types of free economic zones.

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Topic 6. Transnational corporations in world economic relations.

The essence, reasons for formation and features of transnational corporations (TNCs). Types of international corporations (transnational and multinational corporations), types of TNCs (horizontally integrated, vertically integrated, diversified). Transnational banks. Competitive advantages of TNCs. Features of TNCs' development. Contractual forms of TNCs' activities. Positive and negative effects of TNCs' activity. Activity of transnational banks.

Topic 7. International technology transfer.

The essence, reasons and channels of international technology transfer. Non-commercial forms of international technology transfer. Commercial forms of international technology transfer: transfer of rights to use systematized scientific and technological information (licenses, patents, design solutions, know-how, industrial designs, trademarks); development of new machines and mechanisms on the basis of STR; training; engineering services; management contracts.

Topic 8. International labour migration.

The essence of international labour migration. Causes of international labour migration. Main types of international labour migration. Models of labour relations: European, Anglo-Saxon, Chinese. Main directions of migration. World centres of export and import of labour force. The impact of labour migration on the economy: advantages and disadvantages of international labour migration for countries exporters and countries importers. Regulation of labour migration at the national, international and supranational levels. Emigration and immigration policies.

Module № 2 “Monetary-financial and institutional foundations of international economic relations development in the context of globalization and international economic integration”

Integrated requirements to the module № 2: know the features of performing international monetary relations, carrying out international settlements and international crediting; be able to explore the main approaches to pricing in the international market and determine the specifics of the influence of various factors in choosing the pricing strategy of the enterprise performing foreign economic activity; to assess the features of regional economic integration; understand the nature, specifics of the manifestation and possible consequences of globalization and global problems of humanity, be able to determine main directions of international cooperation to solve global problems of humanity.

Topic 1. International monetary relations.


The essence of the currency and exchange rate, their types. Modern theories of the exchange rate. The essence of international monetary relations. National monetary system, its elements. Stages of development of the modern international monetary system and its main features. The European monetary system. International exchange markets, their structure and types. Major securities (liabilities) and derivative financial instruments.

Topic 2. International credits.

The essence, functions and principles of international crediting. International loan capital market. Types of international credits: by terms, creditors, intended purpose, general sources, loan form, form of provision, credit currency and form of crediting. Eurocredits. Forfeiting. Factoring. International lease. Activity of the International Monetary Fund. Activity of the World Bank Group. European regional monetary organizations: the European Investment Bank and the European Bank for Reconstruction and Development.

Topic 3. International market pricing.

The essence and types of prices in international trade. Factors influencing pricing in the international market: internal and external. Features of choosing the company's pricing strategy in foreign markets. Main approaches to the formation of prices in foreign markets: cost-based pricing, pricing based on competition, pricing aimed at maximization of profit, special pricing techniques, value approach to pricing, pricing with a focus on demand. Varieties of discounts in foreign trade transactions.

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Topic 4. International economic integration.

The essence, goals and prerequisites of international economic integration. International economic integration at the micro level: horizontal, vertical, diagonal and diversified integration of enterprises. International economic integration at the macro level: preferential trade area; free trade zone; customs union, common market, economic union and full integration. Advantages and disadvantages of international economic integration. The essence and types of reintegration.

Topic 5. Features of regional economic integration.

Features of integration processes in North America: North American Free Trade Area (NAFTA), US-Mexico-Canada Agreement (USMCA). Integration processes in Latin America (MERCOSUR and others). Features of integration processes in the Asia-Pacific region: ASEAN (Association of Southeast Asian Nations), APEC (Asia-Pacific Economic Cooperation). Specific features of integration processes on the African continent. Features of Ukraine’s economic relations with GUAM, CIS and BSEC.

Topic 6. Integration processes: the EU experience.


Prerequisites, goals and stages of the EU formation. Modern features of EU-27 interaction and development issues. Main and subsidiary bodies of the EU, their functions. Common EU policies (regional, agricultural, external, competition, security, etc.). Main directions in the development of economic relations between Ukraine and the EU.

Topic 7. Globalization and global problems of humanity.

The essence of globalization, its manifestations, advantages and disadvantages of globalization. Globalization index of countries. Global problems of humanity, their classification features. International cooperation in solving environmental, demographic, energy and peacekeeping problems.

2.3. Training schedule of the subject

№	Topic (thematic section)	Total, hours			
		Total	Lectures	Practicals	Self-study
1	2	3	4	5	6
5 semester					
Module № 1 “Theoretical principles and forms of international economic relations development”					
1.1.	Theoretical and methodological foundations of international economic relations	8	2	2	4
1.2.	The world economy and features of its development	8	2	2	4
1.3.	International trade in the system of international economic relations	8	2	2	4
1.4.	International trade regulation	14	2 2	2	8
1.5.	International capital flows. International investment activity. Free economic zones	8	2	2	4
1.6.	Transnational corporations in world economic relations	12	2	2	8
1.7.	International technology transfer	10	2	2	6
1.8.	International labour migration	8	2	2	4
1.9.	Module test № 1	8	2	2	4
Total for the module № 1		80	18	18	44

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№	Topic (thematic section)	Total, hours			
		Total	Lectures	Practicals	Self-study
1	2	3	4	5	6
Module № 2 “Monetary-financial and institutional foundations of international economic relations development in the context of globalization and international economic integration”					
2.1.	International monetary relations	8	2	2	4
2.2.	International credits	8	2	2	4
2.3.	International market pricing	8	2	2	4
2.4.	International economic integration	8	2	2	4
2.5.	Features of regional economic integration	8	2	2	4
2.6.	Integration processes: the EU experience	10	2 2	2	4
2.7.	Globalization and global problems of humanity	8	2	2	4
2.8.	Carrying out the homework	8	-	-	8
2.9.	Module test № 2	4	-	2	2
Total for the module № 2		70	16	16	38
Total for 5 semester		150	34	34	82
Total for the subject		150	34	34	82

2.4. Homework

Homework is performed in the fifth semester, in accordance with the approved methodical guidelines, in order to consolidate and deepen the theoretical knowledge and skills of the student in the studying the subject.

Homework is performed by the student individually in accordance with the topics offered by the teachers of the department.

The time required to complete homework is 8 hours.

2.5. Questions list for the examination

The list of questions and content of tasks for preparation for the examination are developed by the leading teachers of the department in accordance with the course training program, approved at the meeting of the department and distributed among students.

3. BASIC CONCEPTS OF GUIDANCE ON THE SUBJECT

3.1. Teaching methods

It is recommended to use the following teaching methods during mastering the subject:

- explanatory and illustrative method;
- method of problem presentation;
- reproductive method;
- research method.


The implementation of these methods are carried out during lectures, practicals, independent problem solving, work with educational literature, etc.

3.2. List of references

Basic references

3.2.1. Kozak Y., Shengelia T., Ciobanu G. World economy and international economic relations. International Scientific Collection. Vol. 5. K.: ІЦУЛІ, 2022. 173 p.

3.2.2. Kushnir N., Zayats O. International Economic Relations: textbook. Uzhhorod: Hoverla, 2023. 318 p.

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3.2.3. Wild J., Wild K. International Business: The Challenges of Globalization (What's New in Management). 9th edition. New York: Pearson, 2021. 448 p.

3.2.4. Geringer M., McNett J. International Business: Textbook. 3rd Edition. New York: McGraw Hill, 2023. 548 p.

3.2.5. Czinkota M. R., Ronkainen I.A., Gupta S. International Business. 9th edn. Cambridge: Cambridge University Press, 2021. 588 p.

3.2.6. Tapia C.E.F., Cevallos K.L.F., Cevallos D.N.F. International economic relations: An approach to international negotiations, foreign trade and investment. Our Knowledge Publishing, 2023. 176 p.

Additional references

3.2.7. International Management and Marketing: Textbook / I. Arakelova, V. Khoroshykh, L. Lytvynenko, N. Biletska, Y. Popova, S. Lytvynenko. Kyiv: Publishing House “Condor”, 2021. 268 p.

3.2.8. Gerber J. International Economics. Global Edition. Harlow: Longman (Pearson Education), 2022. 820 p.

3.2.9. Reinert, K.A. An Introduction to International Economics: New Perspectives on the World Economy. 2nd edn. Cambridge: Cambridge University Press, 2020. 276 p.

3.2.10. Zafar A. Emerging Markets in a World of Chaos: Pathways for Economic Growth and Development. Kindle Edition. London: Palgrave Macmillan, 2023. 329 p.

3.2.11. COVID-19 and International Business: Change of Era. Routledge Frontiers in the Development of International Business, Management and Marketing) / Ed. by M.A. Marinov, S.T. Marinova. Milton Park: Routledge, 2020. 418 p.

3.3. Internet information resources

3.3.1. Official website of the IMF. URL: <http://www.imf.org/>

3.3.2. Official website of the EU. URL: <https://europa.eu/>

3.3.3. Official website of the OECD. URL: <https://www.oecd.org/>

3.3.4. Official website of the World Bank. URL: <http://www.worldbank.org/>

3.3.5. Official website of the WTO. URL: <https://www.wto.org/>


3.3.6. Official website of the State Statistics Committee of Ukraine. URL: www.ukrstat.gov.ua/

4. RATING SYSTEM OF KNOWLEDGE AND SKILLS ASSESSMENT

4.1. Grading of different kinds of academic activities performed by a student and obtained knowledge and skills are realized in values in line with Table 4.1.

Table 4.1

Kind of Academic Work	Maximum Grade Values	Kind of Academic Work	Maximum Grade Values
5 semester			
Module № 1		Module № 2	
Kind of academic work	Grade values	Kind of academic work	Grade values
Carrying out tasks on practicals	3 points × 6 = 18	Carrying out tasks on practicals	3 points × 5 = 15
Carrying out test task	6points × 1 = 6	Carrying out test task	4 points × 1 = 4
Carrying out case study	6points × 1 = 6	Carrying out the Homework	10 points
<i>For admission to complete module test №1, a student must receive not less than</i>	<i>18 points</i>	<i>For admission to complete module test №2, a student must receive not less than</i>	<i>18 points</i>
Carrying out Module Test №1	10	Carrying out Module Test №2	10
Total by the Module №1	40	Total by the Module №2	40
Total by the Modules №1, №2			80
Semester examination			20
Total by the subject			100

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4.2. The completed curricular activity is accounted enrolled student if the student received for them a positive rating.

4.3. The sum of grades received by the student for certain types of completed educational work is the Current Module Grade, which is entered into the Module Register.

4.4. Total Semester Grade equals to the sum of the Semester Module Grade and the Examination Grade, which is transferred in grades of National Scale and ECTS grades.

4.5. The Total Semester Grade is entered into the Examination Register, educational cards and into a student’s record book in values, National Scale grades, and ECTS Scale grades, for example: **92/Excellent/A, 87/Good/B, 79/Good/C, 68/Sat./D, 65/Sat./E**, etc.

4.6. The Total Grade is equal to the Total Semester Grade. The Total Semester Grade is entered into the Diploma Supplement.

(Ф 03.02–01)

АРКУШ ПОШИРЕННЯ ДОКУМЕНТА

№ прим.	Куди передано (підрозділ)	Дата видачі	П.І.Б. отримувача	Підпис отримувача	Примітки

(Ф 03.02–02)

АРКУШ ОЗНАЙОМЛЕННЯ З ДОКУМЕНТОМ

№ пор.	Прізвище ім'я по-батькові	Підпис ознайомленої особи	Дата ознайомлення	Примітки

(Ф 03.02–04)

АРКУШ РЕЄСТРАЦІЇ РЕВІЗІЇ

№ пор.	Прізвище ім'я по-батькові	Дата ревізії	Підпис	Висновок щодо адекватності

(Ф 03.02–03)

АРКУШ ОБЛІКУ ЗМІН

№ зміни	№ листа (сторінки)				Підпис особи, яка внесла зміну	Дата внесення зміни	Дата введення зміни
	Зміненого	Заміненого	Нового	Анульованого			
1	8,9					31.08.2023	31.08.2023

(Ф 03.02–32)

УЗГОДЖЕННЯ ЗМІН

	Підпис	Ініціали, прізвище	Посада	Дата
Розробник				
Узгоджено				
Узгоджено				
Узгоджено				